

Fin Min: During the last decade Peru has registered best economic performance in 60 years



19:06.

Lima, mar. 03. During the last decade Peru has registered its best economic performance in the last 60 years, and has made the most out of the good times, in order to build a solid macroeconomic background protected against external shocks, affirmed Finance Minister, Alonso Segura.

The Head of the Ministry of Finance (MEF) indicated the

result of this affirmation leads to Peru being currently positioned among the top 20 countries in macroeconomic environment ranking.

Segura made a presentation before 160 CEOs of top mining enterprises in the world, who attended the “CEO Luncheon,” which is held in the framework of the Prospectors and Developers Association of Canada (PDAC-2015).

The Minister composes the Peruvian delegation, which attends the PDAC-2015, considered one of the most relevant mining conventions in the world. It is currently held in Toronto (Canada).

During his presentation, Segura mentioned in 2015 Peru will recover its leading GDP expansion in the region, abandoning the temporary shocks registered last year.

It is due to an expansive macroeconomic policy, starting up mining project's production and, also, to placing into operation infrastructure megaprojects, he noted.

According to Segura, regional growth leadership would be recovered through a fiscal policy implemented by the Peruvian government.

It includes short term measures aimed at facing slow and medium-term GDP growth, and instead, boosting the growth potential.

Looking to 2015, expansive and anticyclical fiscal policies measures have been taken, such as boosting the public investment and the maintenance expenses, he reminded.

Likewise, the tax cut on fuels and adjustments to fuel domestic price stabilization mechanisms were applied, in order to transfer faster the international oil price decrease into the domestic market.

Concerning fiscal policies, in the medium term, income taxes on people and enterprises have been reduced.

Also, a tax return for microenterprises, which acquire new capital goods, has been implemented.

In Peru, new reforms, aimed at boosting growth rate through the strengthening of human capital and the reduction of informality, are being incorporated, the Minister added.

Likewise, through the investment promotion the government intends to close the infrastructure gap and cut red tape, he explained.

As part of his agenda's activities, on Sunday the Minister participated in the inauguration of the Peru stand at the PDAC 2015.

Afterwards, a Peruvian delegation met with Canadian entrepreneurs and members of the Canadian Council of the Americas, in order to promote the Peruvian geological potential and its competitiveness factors.

This way, it seeks to attract a higher number of investors.

At the Peru Day, Segura participated today with an exposition called "Peru's Investment Climate – The Government's Perspective."

He was joined by the Minister Energy and Mines (MEM), Rosa Ortiz, while meeting with Canada's Minister of International Trade, Ed Fast.

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