

# CCL: Peru to lead trade sector in Latin America

Feb 18 2015 10 Hours ago By Hillary Ojeda



Despite a slow start for 2015, Peru is predicted to lead South America in the trade sector.

The Chamber of Commerce of Lima (CCL) projects a growth of 5.5% for Peru this year. (Photo: El Comercio archives)

The Chamber of Commerce of Lima (CCL) projects a 5.5% growth rate for the trade sector of Peru, making it the leader of the industry in South America. Peru, Chile, and Colombia will lead the region in the

trade sector according to the CCL's estimates until 2016.

As the Central Reserve Bank predicts a recovery in private investment in the second quarter, and various ministries estimate a turn-around in production, the Institute of Economics and Management concluded that economic activity will indeed improve later this year.

"There are auspicious projections for this sector in the next two years, with growth rates of 4.9% and 5.5% for 2015 and 2016, respectively," César Peñaranda of CCL told El Comercio.

Despite these estimations, a survey by the Ministry of Economy, demonstrates that 48% of Peruvians don't see so much improvement in the grand Peruvian economy.

The truth is that the trade sector did perform well in the last few years. According to El Comercio, between 2010 and 2014 the industry registered an annual increase of 7.7% up from 5.8% of the GDP.

Significant to the growth of the sector has been the great efforts to build malls in Lima and throughout the rest of the country. By the end of 2015, Lima will have 41 of the 90 malls Peru is projected to have. Projects pending to open in the first half of the year are the Plaza Norte of San Juan de Miraflores and the Quinde of Talara.

According to El Comercio, Peru has reached the rankings of Brazil with its number of malls per 1 million of inhabitants. Peru will soon reach 2.7-2.9 malls per 1 million inhabitants, while Brazil sits at 3 malls per 1 million inhabitants.

<http://www.peruthisweek.com/news-ccl-peru-leads-trade-sector-in-latin-america-105317>



**Northern California Peruvian**  
*Chamber of Commerce*